

# PIMCO Target Return Fund

## INSTITUTIONAL CLASS

### FUND DESCRIPTION

The Target Return Fund is an absolute return strategy that aims to provide a dynamic and targeted allocation between PIMCO's best macroeconomic, credit, volatility and interest rate strategies. The Fund aims to provide investors incremental returns with a focus on income generation and capital preservation.

### INVESTOR BENEFITS

The fund aims to achieve its target by investing across a number of return drivers that PIMCO considers are the 'best ideas' across the absolute return universe.

### THE FUND ADVANTAGE

The fund takes advantage of PIMCO's global expertise by outsourcing key strategies to subject matter experts. The fund then contains an overlay that manages the allocation between each strategy.

### RISK PROFILE

Unit value can go up as well as down and any capital invested in the fund may be at risk. The fund may invest in foreign denominated and/or domiciled securities which involve potentially higher risks including currency fluctuations and political or economic developments. These may be enhanced when investing in emerging markets. Funds that invest in high-yield, lower-rated securities, will generally involve greater volatility and risk to principal than investments in higher-rated securities. The fund may use derivatives for hedging or as part of its investment strategy which may involve certain costs and risks. Portfolios investing in derivatives could lose more than the principal amount invested. For more details on the fund's potential risks, please read the information memorandum.

### KEY FACTS

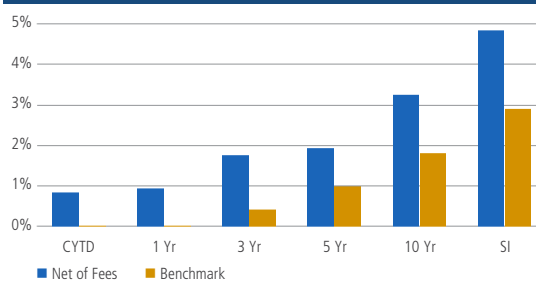
Bloomberg Ticker	PIMTRGR
ISIN	AU60ETL00501
APIR	ETL0050AU
Inception Date	06/09/2007
Distribution	Quarterly
Management Fee <sup>1</sup>	0.62% p.a.
Portfolio Manager	Robert Mead
Total Net Assets	93.5 (AUD in Millions)

<sup>1</sup>In addition to the Management Fee there may be other fees and costs associated with an investment in this fund. For a detailed explanation on fees and costs please refer to the Product Disclosure Statement.

For questions regarding the PIMCO Funds, please call 02 9279 1771.

For wholesale clients only (such as licensed financial advisers). Not for retail distribution.

### Performance (Net of Fees)



### Investment Statistics

Fund Duration (yrs)	-0.66
Benchmark Duration (yrs)	0.12
Yield to Maturity (%) <sup>2</sup>	1.69
Average Coupon (%)	1.90
Average Maturity (yrs)	6.86

<sup>2</sup> Yield to Maturity (YTM) is the estimated annual rate of return that would be received if the Fund's current securities were all held to their maturity and all coupons and principal were made as contracted. YTM does not account for fees or taxes. YTM is not a forecast, and is not a guarantee of, the future return of the Fund. The Fund's actual return will depend on a range of factors, including fluctuations in the value of the Fund's securities held from time to time.

Performance	1 Mo	3 Mo	FYTD	1 Yr	3 Yr	5 Yr	10 Yr	SI
Net of Fees (%)	0.00	0.82	1.02	0.92	1.75	1.93	3.23	4.84
Benchmark (%)	-0.02	-0.01	0.01	0.02	0.40	0.99	1.79	2.88
Outperformance (%)	0.02	0.83	1.01	0.90	1.35	0.94	1.44	1.96

### Past performance is not a reliable indicator of future results

Returns for periods longer than 1 year are annualised

Net of Fees - Fund performance is quoted net of fees and expenses and assumes the reinvestment of all distributions but does not take into account personal income tax

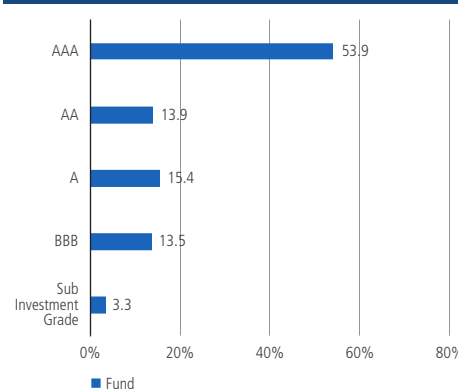
SI is the performance since inception. Inception date is 06/09/2007

The benchmark is the Bloomberg AusBond Bank Bills Index

Distributions (DPU)	Q1-21	Q2-21	Q4-21	Q2-22
Quarterly Distributions	25.8532	151.6955	15.4542	13.6029

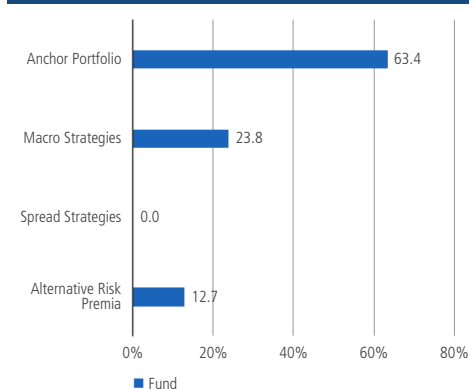
Past distributions are not an indication of future distributions

### Quality Exposure (MV%)

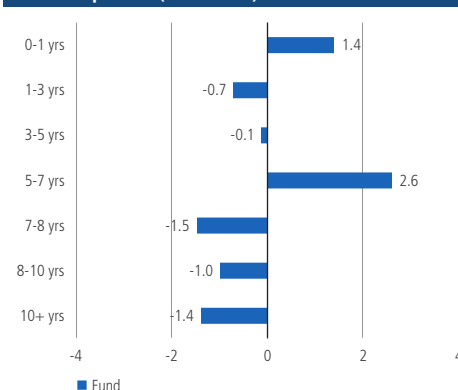


Average Credit Quality: AA-

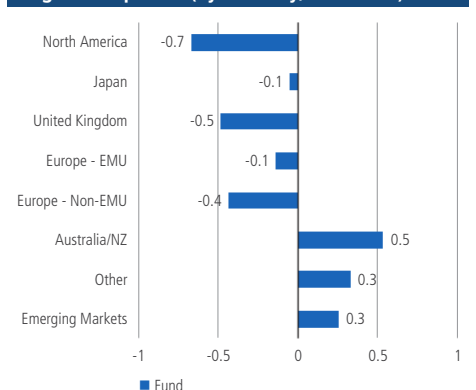
### Strategy Breakdown (MV%)



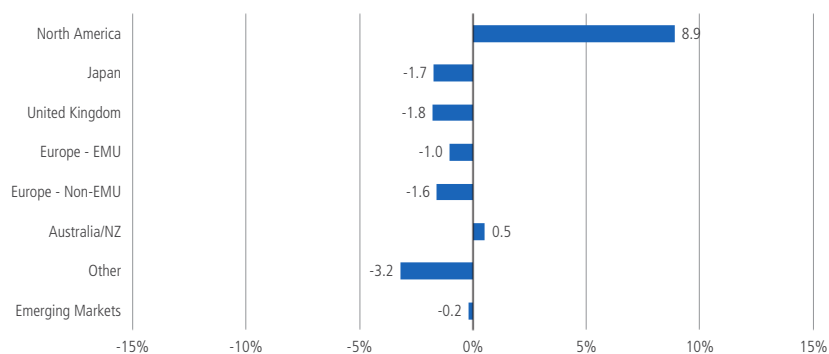
### Curve Exposure (Dur in Yrs)



### Regional Exposure (by currency, Dur in Yrs)



### Active FX Exposure (MV%)



### ABOUT THE BENCHMARK

The Bloomberg AusBond Bank Bills Index is an unmanaged index representative of the total return performance of Australian money market securities. It is not possible to invest in an unmanaged index.

### INVESTMENT ADVISER

PIMCO Australia Pty Limited

### ABOUT PIMCO

PIMCO is one of the world's premier fixed income investment managers. Since our founding in 1971 in Newport Beach, California, we have continued to bring innovation and expertise to our partnership with clients seeking the best investment solutions. Today our professionals work in 20 offices across the globe, united by a single purpose: creating opportunities for investors in every environment.

This publication is intended for general information of financial advisers and wholesale investors only. This should not be passed on to retail investors.

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