

PIMCO Income Fund

WHOLESALE CLASS

FUND DESCRIPTION

The Income Fund is a portfolio that is actively managed and utilises a broad range of fixed income securities to maximise current income while maintaining a relatively low risk profile, with a secondary goal of capital appreciation

INVESTOR BENEFITS

This fund seeks to meet the needs of investors who are targeting a competitive and consistent level of income without compromising total return. The fund seeks to generate a competitive monthly distribution while also maintaining a focus on the total return objective. The fund aims to achieve this by employing PIMCO's best income generating ideas across global fixed income sectors with an explicit mandate on risk-factor diversification. The fund is designed to provide liquidity when needed.

THE FUND ADVANTAGE

This fund is designed for investors who seek steady income: it takes a broad-based approach to investing in income generating bonds. The fund taps into multiple areas of the global bond market, and employs PIMCO's vast analytical capabilities and sector expertise to help temper the risks of high income investing. This approach seeks to provide consistent income over the long term.

RISK PROFILE

Unit value can go up as well as down and any capital invested in the fund may be at risk. The fund may invest in foreign denominated and/or domiciled securities which involve potentially higher risks including currency fluctuations and political or economic developments. These may be enhanced when investing in emerging markets. Funds that invest in high-yield, lower-rated securities, will generally involve greater volatility and risk to principal than investments in higher-rated securities. The fund may use derivatives for hedging or as part of its investment strategy which may involve certain costs and risks. Portfolios investing in derivatives could lose more than the principal amount invested. For more details on the fund's potential risks, please read the PDS.

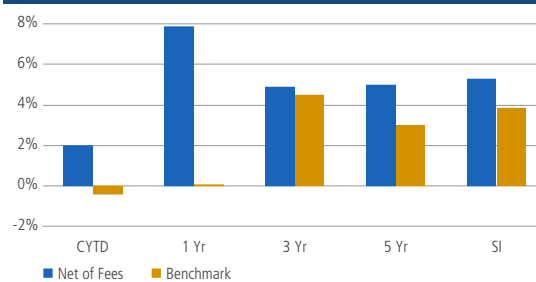
KEY FACTS

| | |
|-----------------------------|--|
| ISIN | AU60ETL04586 |
| mFund | PMF08 |
| APIR | ETL0458AU |
| Inception Date | 28/10/2015 |
| Distribution | Monthly |
| Management Fee ¹ | 0.78% p.a. |
| Portfolio Manager | Dan Ivascyn, Alfred T. Murata, Joshua Anderson |
| Total Net Assets | 1.2 (AUD in Billions) |

¹In addition to the Management Fee there may be other fees and costs associated with an investment in this fund. For a detailed explanation on fees and costs please refer to the Product Disclosure Statement.

For questions regarding the PIMCO Funds, please call 1300 113 547 or email investorservices@au.pimco.com. Retail investors should contact their Financial adviser.

Performance (Net of Fees)



Investment Statistics

| | |
|------------------------------------|------|
| Fund Duration (yrs) | 1.84 |
| Benchmark Duration (yrs) | 7.56 |
| Yield to Maturity (%) ² | 3.09 |
| Average Coupon (%) | 2.96 |
| Average Maturity (yrs) | 3.57 |

² Yield to Maturity (YTM) is the estimated annual rate of return that would be received if the Fund's current securities were all held to their maturity and all coupons and principal were made as contracted. YTM does not account for fees or taxes. YTM is not a forecast, and is not a guarantee of, the future return of the Fund. The Fund's actual return will depend on a range of factors, including fluctuations in the value of the Fund's securities held from time to time.

| Performance | 1 Mo | 3 Mo | FYTD | 1 Yr | 3 Yr | 5 Yr | SI |
|--------------------|-------|-------|-------|------|------|------|------|
| Net of Fees (%) | 0.31 | 1.13 | 0.31 | 7.87 | 4.88 | 4.99 | 5.28 |
| Benchmark (%) | 1.25 | 1.96 | 1.25 | 0.05 | 4.46 | 2.99 | 3.84 |
| Outperformance (%) | -0.94 | -0.83 | -0.94 | 7.82 | 0.42 | 2.00 | 1.44 |

Past performance is not a reliable indicator of future results

Returns for periods longer than 1 year are annualised

Net of Fees - Fund performance is quoted net of fees and expenses and assumes the reinvestment of all distributions but does not take into account personal income tax

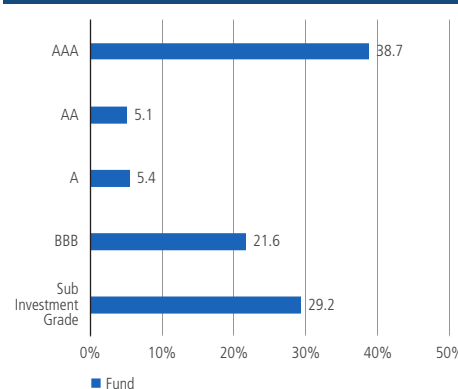
SI is the performance since inception. Inception date is 28/10/2015

The benchmark is the Bloomberg Barclays Global Aggregate Index (AUD Hedged)

| Distributions (CPU) | 04-21 | 05-21 | 06-21 | 07-21 |
|-----------------------|--------|--------|--------|--------|
| Monthly Distributions | 0.3330 | 0.3330 | 0.3330 | 0.3330 |

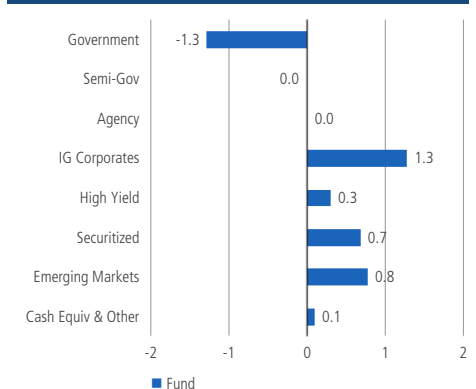
Past distributions are not an indication of future distributions

Quality Exposure (MV%)

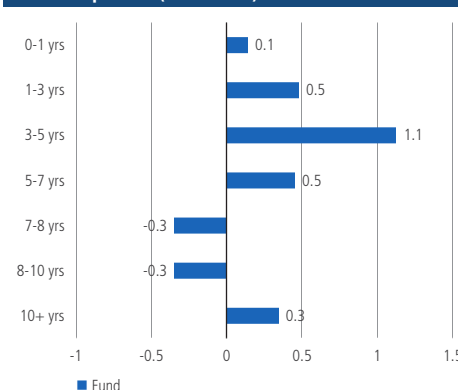


Average Credit Quality: A-

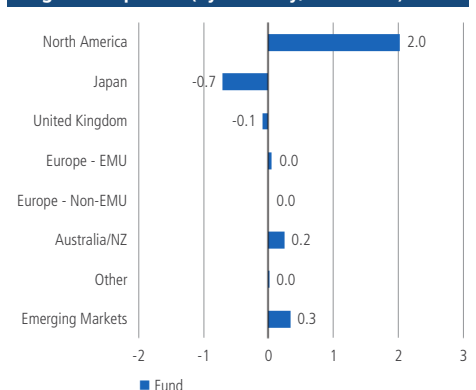
Sector Exposure (Dur in Yrs)

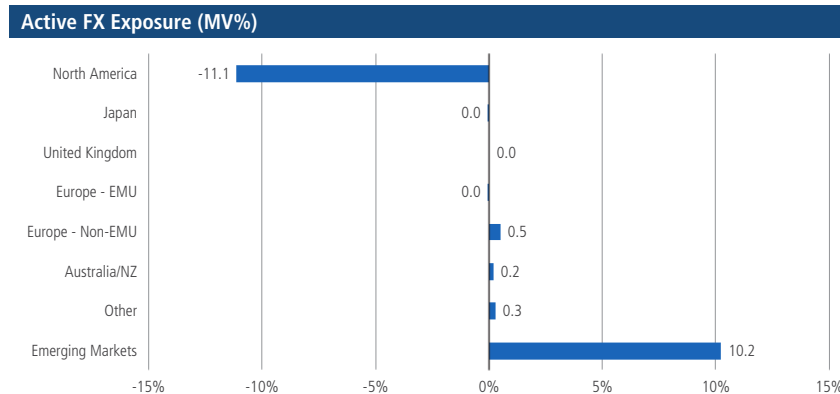


Curve Exposure (Dur in Yrs)



Regional Exposure (by currency, Dur in Yrs)





ABOUT THE BENCHMARK

Bloomberg Barclays Global Aggregate Index (AUD Hedged) is an unmanaged market index representative of the total return performance of major world bond markets on a AUD hedged basis. It is not possible to invest in an unmanaged index.

INVESTMENT ADVISER

PIMCO Australia Pty Limited

ABOUT PIMCO

PIMCO is one of the world's premier fixed income investment managers. Since our founding in 1971 in Newport Beach, California, we have continued to bring innovation and expertise to our partnership with clients seeking the best investment solutions. Today our professionals work in 17 offices across the globe, united by a single purpose: creating opportunities for investors in every environment.

This publication is intended for general advice only. Retail investors should seek advice from their financial advisers before making an investment decision.

Past performance is not a reliable indicator of future results. Interests in any PIMCO fund mentioned above are issued by PIMCO Australia Management Limited (ABN 37 611 709 507, AFSL 487 505) of which PIMCO Australia Pty Ltd ABN 54 084 280 508, AFSL 246862 is the investment manager (together **PIMCO Australia**). This publication has been prepared without taking into account the objectives, financial situation or needs of investors. Before making an investment decision investors should obtain professional advice and consider whether the information contained herein is appropriate having regard to their objectives, financial situation and needs. Investors should obtain a copy of the Product Disclosure Statement (**PDS**) and consider the PDS before making any decision about whether to acquire an interest in any PIMCO fund mentioned above. The current PDS can be obtained via www.pimco.com.au. This publication may include economic and market commentaries based on proprietary research which are for general information only. PIMCO Australia believes the information contained in this publication to be reliable, however its accuracy, reliability or completeness is not guaranteed. Any opinions or forecasts reflect the judgment and assumptions of PIMCO Australia on the basis of information at the date publication and may later change without notice. These should not be taken as a recommendation of any particular security, strategy or investment product. All investments carry risk and may lose value. To the maximum extent permitted by law, PIMCO Australia and each of their directors, employees, agents, representatives and advisers disclaim all liability to any person for any loss arising, directly or indirectly, from the information in this publication. No part of this publication may be reproduced in any form, or referred to in any other publication, without express written permission of PIMCO Australia. PIMCO is a trademark of Allianz Asset Management of America L.P. in the United States and throughout the world. © PIMCO, 2021.