

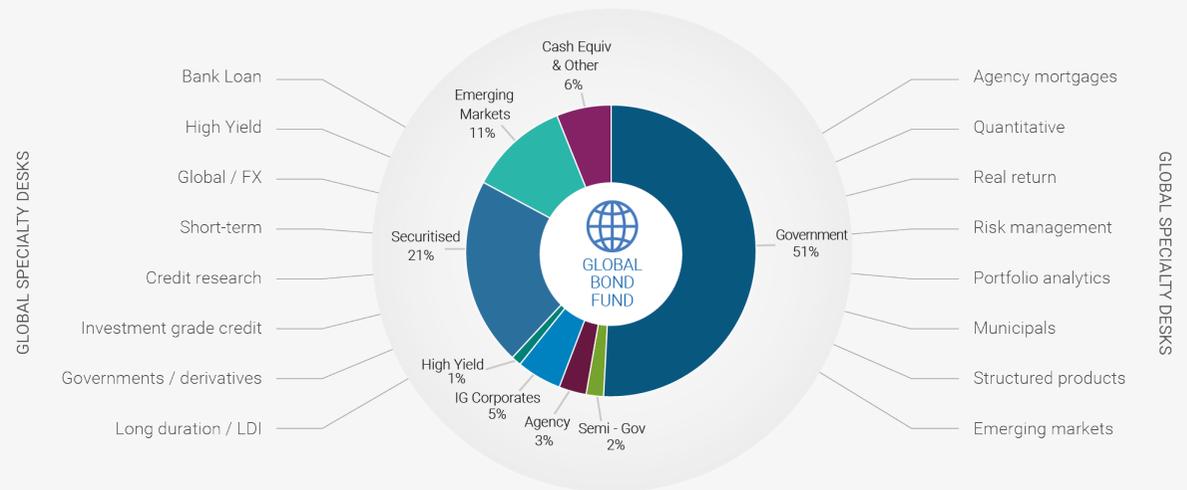
PIMCO Global Bond Fund

Anchor your portfolio with global bonds

Why invest in the fund?

- TRUE CORE BOND HOLDING**
 The fund seeks to provide reliable income and low volatility, which can help stabilise portfolio returns.
- A GLOBAL INVESTMENT UNIVERSE**
 The portfolio management team aims to uncover the best opportunities in the \$100 trillion global bond marketplace in order to enhance returns.
- DIVERSIFICATION**
 The fund may help diversify an investment portfolio in two ways: It is designed to have low correlation to many asset classes, including equities, and it offers international exposure for investors' portfolios that may have a domestic bias.

UNRIVALLED DEPTH OF GLOBAL RESOURCES ALLOW FOR EXPOSURE TO THE BEST FIXED INTEREST OPPORTUNITIES



PIMCO Global Specialty Desks
 SOURCE: PIMCO 31 March 2020

THE FUND IN NUMBERS

22 years

Track record of the PIMCO Global Bond Fund¹

6.85%

The total return of the fund since inception²

AA-

Average Credit Quality³

¹ PIMCO Global Bond Fund Inception date is 20 July 1998.

² Past performance is not a guarantee or a reliable indicator of future results. Fund performance is quoted net of fees and expenses and assumes the reinvestment of all distributions but does not take into account personal income tax. Based on annualised returns for the PIMCO Global Bond Fund Wholesale Class net of fees since class inception (28 April 2004) to 31 March 2020.

³ This is the average credit quality of the bonds held in the fund Source: PIMCO 31 March 2020.

Role in a portfolio

Core bond holding

The fund may serve as an anchor fixed income allocation, offering the potential for income, capital gains, diversification and a hedge against the volatility in higher-risk asset classes, including equities.

Portfolio diversification

The fund offers exposure to fixed income securities from around the world, providing diversification away from domestic assets and the potential for enhanced returns.

Income

With quarterly distributions, the fund may provide a steady and reliable income stream.

FUND OBJECTIVE

To achieve maximum total return by investing in global fixed interest securities, and to seek to preserve capital through prudent investment management.

RATINGS



Rating assigned
August 2019



Rating assigned
February 2020



Rating assigned
November 2018

* Please refer to relevant research house disclaimer to obtain further information about the meaning of the rating and the rating scale. Rating is only one factor to be taken into account when deciding whether to invest

Our Expertise



Andrew Balls
CIO Global Fixed Income
21 years of investment experience



Sachin Gupta
Head of Global Portfolio
Management Desk
Managing Director
23 years of investment experience



Lorenzo Pagani
Head of European Government
Bond Portfolio Management
17 years of investment experience



The Global Bond Fund offers the chance to invest in international fixed income, a sector that can be difficult for investors to access.

– Lorenzo Pagani,
Head of European Government Bond
Portfolio Management

To learn more about PIMCO please contact your local Account Manager.

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PIMCO's time-tested investment process: Analysing the capital markets from top to bottom

PIMCO's investment process combines an informed global macroeconomic outlook with robust bottom-up analysis. Our Australian investment specialists contribute to our global top-down views and then implement these views through bottom-up strategies.

STARTING AT THE TOP

PIMCO's investment process is anchored by our economic forums. At our annual Secular Forum, our global investment professionals gather with industry experts for a three-day discussion about the economic, social and political trends that are likely to affect the global economy and financial markets over the next three to five years. We also hold quarterly Cyclical Forums to refine our longer-term views and forecast shorter-term economic performance in all major regions as well as country-specific forums.

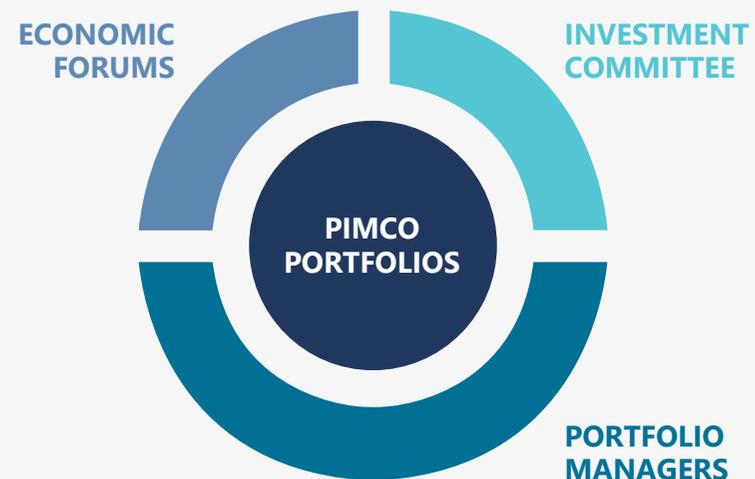
FROM THE BOTTOM UP

Rigorous bottom-up analysis is meshed with our top-down themes to identify the most attractive securities for our clients' portfolios. PIMCO's regional and specialist portfolio managers work extensively with our robust global research team – industry sector specialists, who log millions of miles a year to target opportunities across the globe and capital structure before the market does.

DEDICATED CLIENT SERVICE EXPERTISE

PIMCO's expansive team of dedicated investment professionals have weathered various market cycles, and are experts in generating alpha, managing risk and providing the highest level of client service to help meet the asset management needs of financial advisers and your clients.

Adding Value From Top To Bottom



ECONOMIC FORUMS

Four times a year (at the annual Secular Forum and three Cyclical Forums), our investment professionals around the world gather to identify the trends that will drive the global economy and markets. This macro-economic outlook informs all PIMCO portfolios.

INVESTMENT COMMITTEE

The Investment Committee (IC) meets four times a week to distill our outlook and current events into specific investment themes and risk factor targets.

PORTFOLIO MANAGERS

Portfolio managers are responsible for day-to-day strategy execution, leveraging our scores of sector and regional specialists.

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Investing in derivatives could lose more than the amount invested. Diversification does not ensure against loss. Investment involves risk including possible loss of the principal amount invested. Past performance is not a reliable indicator of future results. The value of units of the Fund and the Fund's distributions, if any, may fall or rise. Investment returns may be exposed to exchange rate fluctuations. In an environment where interest rates may trend upward, rising rates will negatively impact most bond funds, and fixed income securities held by a fund are likely to decrease in value. Bond funds and individual bonds with a longer duration (a measure of the expected life of a security) tend to be more sensitive to changes in interest rates, usually making them more volatile than securities with shorter durations.

*Research House Disclaimers

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